



American Hospital of Paris

# 2022 HIGHLIGHTS

YOUR SUPPORT HAS NEVER WANED!

Dear Donors and Friends,

There is no doubt about it, 2022 marked a turning point in the life of the American Hospital of Paris. After an unprecedented health crisis with disastrous financial repercussions, our Hospital has achieved a balanced budget once again and our investment levels are attaining new heights. We invested no less than 26 million euros in donations in 2022, including 24.7 million dedicated to the construction of our future flagship building. These investments will ensure the success of the many transformation projects underway aimed at guaranteeing medical excellence to every patient. We owe these outstanding results to you, our donors and benefactors, and to your unflagging generosity to our Hospital. Ever since the Covid pandemic, your support has never waned, and together with all the teams at the American Hospital of Paris, I would like to express my sincere thanks. Your trust in us creates an inestimable bond that we constantly strive to nourish and strengthen. One way we have done just that is by earning the *Don en Confiance* seal of approval. This demanding designation acknowledges our institution's rigorous and transparent management methods. It guarantees that your generosity is put to proper and fair use, meeting your expectations while honoring your commitment to our Hospital. And it attests to our efficiency, integrity and objectivity, three values that are etched in our institution's history.

Efforts to build, develop and transform the American Hospital of Paris have always been rooted in a philanthropic philosophy that is found nowhere else in France or Europe. More than ever before, we must wholeheartedly join forces today and in the coming months to bring *Le Nouvel Américain* to fruition. Thank you to each and every one of you for being a part of this new era for the American Hospital of Paris.

**Stéphane Roussel**

Chairman of the Board of Governors



# KEY FIGURES

N°1	in patient satisfaction for the 5th year in a row*
34 112	days of hospitalization (average of 5.4 days per stay)
7 587	check-ups
138	beds, including 19 critical-care beds
27	ambulatory-care rooms, 12 dialysis stations and 7 ambulatory chemotherapy stations
354	accredited physicians and surgeons
819	employees, including 643 medical and nursing staff

\*2022 data on all patients hospitalized for more than 48 hours who completed a questionnaire conducted by the Haute Autorité de Santé

## STATUS

The American Hospital of Paris is a private not-for-profit hospital, recognized as an institution of public benefit since 1918. As such, it is authorized to receive donations, bequests, major gifts and life insurance policies. It receives no public funding from the French or American government. Its revenue is sourced exclusively through its activities and the generosity of patients, donors and benefactors.

## MISSION

The American Hospital of Paris delivers the best of French and American medical practices. To its French and international patients, it guarantees personalized care within minimal timeframes as well as global expertise combining the most innovative diagnostic technologies, state-of-the-art treatment techniques and customized care, all on a single site. It is accredited by both the American Joint Commission and the French *Haute Autorité de Santé* (Level A).

## ENVIRONMENT

Having acquired the *Centre Clinique de la Porte de Saint-Cloud* (CCPSC, a leading cancer center in the western suburbs of Paris) in 2017, the American Hospital of Paris is the only private independent hospital to offer comprehensive, integrative cancer care. It features leading-edge diagnostic and testing infrastructure, including radiotherapy, to ensure the delivery of comprehensive, personalized care to all patients.

## GOVERNANCE

The American Hospital of Paris is governed by a unique tripartite structure comprising the Board of Governors, the Management Team and the Medical Board. These governing bodies act together in a spirit of cooperation and deep trust to implement the Hospital's growth strategy, which was unanimously ratified in 2017. In 2022, a new governing committee, the C3, was created to support our Hospital's transformation. The Governors, Medical Board doctors and members of the Management Team who sit on the committee meet once a week and are responsible for operational decision-making.

# YOUR DONATIONS AT WORK

In 2022, thanks to your generosity, 26.6 million euros in donations, including 8.5 million in dedicated funds carried over from previous years, were invested in major projects for the Hospital's future. To address tomorrow's health-related challenges, the American Hospital of Paris is reinventing itself through an unprecedented architectural transformation that includes the construction of two new buildings and a complete overhaul of existing infrastructure.

## MODERNIZATION OF THE MEDICAL SURGICAL UNIT

After nine months of work and the addition of 861 square feet (80 square meters), the new Medical Surgical Unit (Emergency Department) opened in October 2022. The unit was completely renovated to increase capacity while prioritizing personalized and confidential service, reduced wait times, improved flow and separate circulation paths for stretcher-bound and mobile patients. Open 24/7, the new unit ensures continuity of care, regardless of the illness and level of urgency. As a unit that offers consultations and treatment, it is equipped with the cutting-edge diagnostic and testing technology needed to deliver comprehensive care that goes over and above traditional emergency medicine.





## YOUR DONATIONS AT WORK



### CONSTRUCTION BEGINS ON NEW FLAGSHIP BUILDING

Preconstruction work on the future flagship building (Building K) has begun and is progressing according to schedule, with construction slated to begin in October 2023. Symbolizing our Hospital's renewal and ability to adapt, the four-story, 108,000-square-foot (10,000-sq.-meter) edifice will be dedicated to surgery and outpatient care, and will welcome its first patients in September 2025. Housing new predictive, preventive and rehabilitation medicine units as well as operating rooms, lounge areas and patient services, it will be the heart and soul of the American Hospital of Paris.

With the new flagship building, the Hospital aims to be a “partner in health” offering the best care available combined with effective treatments, patient well-being and the long-term preservation of good health. The building will showcase this new approach through specialized centers dedicated to the most innovative practices and equipped with the latest technology.

### RENOVATION OF PATIENT ROOMS

48 patient rooms, each with a surface area of 236 square feet (22 square meters) have been renovated since 2020. Hospitalized patients now enjoy the benefits of unrivaled hospitality standards with regard to style, comfort, functionality and technological equipment.



*Our architectural project marks a new chapter in the 100-plus year history of the American Hospital of Paris. Everything has been designed to improve the patient experience and break with the anxiety-inducing nature of hospitals in order to support families and create a pleasant place to stay, visit and work.*

**Jean-Michel Wilmotte,**  
architect



# SUMMARY OF ACCOUNTS

## ■ SIMPLIFIED BALANCE SHEET AT DECEMBER 31, 2022

NET ASSETS (in thousands of euros)	2022	2021	LIABILITIES (in thousands of euros)	2022	2021
Fixed assets	80 592	91 642	Equity	107 168	85 376
Current assets	137 698	148 428	Surplus or deficit portion for the period	21 792	-4 017
Cash flow	57 698	110 965	Dedicated funds	26 879	32 374
Foreign exchange difference	304	284	Provisions	10 758	12 722
<b>Total assets</b>	<b>218 594</b>	<b>240 356</b>	Debt	72 952	109 198
			Foreign exchange difference	838	686
			<b>Total liabilities</b>	<b>218 594</b>	<b>240 356</b>

The balance sheet shows gross fixed assets of €231M (€80.6M net), reflecting the value of the AHP's assets. €26.8M in dedicated funds were earmarked for the construction of the future flagship building. Debt fell sharply to €72.9M following the reimbursement of government-backed loans and a line of credit.

- **After a two-year-long health crisis, the financial situation of the American Hospital of Paris has improved significantly. In 2022, the Hospital had a surplus of €21.8M compared to a deficit of €4M the previous year.**

## ■ INCOME STATEMENT IN EUROS

	2022	2021
<b>OPERATING REVENUE</b>		
<b>Revenues</b>	143 426 637	124 202 831
<b>Funds collected</b>	16 802 739	13 025 171
Membership dues	3 363 619	2 828 138
Donations	11 079 293	4 467 835
Bequests, major gifts and life insurance policies	217 845	152 977
Corporate sponsorship	2 141 982	5 576 221
<b>TOTAL</b>	<b>160 229 376</b>	<b>137 228 002</b>
<b>OPERATING EXPENSES</b>		
Purchase of goods and external expenses	67 807 084	59 547 501
Wages, social security contributions and taxes	59 706 264	54 108 722
Depreciation, amortization and provisions	13 344 987	13 502 637
Provisions	895 740	1 716 106
Other expenses	4 578 467	12 080 689
<b>TOTAL</b>	<b>146 332 542</b>	<b>140 955 655</b>
<b>OPERATING INCOME</b>	<b>13 896 834</b>	<b>-3 727 653</b>
<b>FINANCIAL INCOME</b>	<b>-560 610</b>	<b>-443 239</b>
<b>EXTRAORDINARY REVENUE</b>	<b>8 455 617</b>	<b>153 485</b>
<b>SURPLUS OR DEFICIT</b>	<b>21 791 841</b>	<b>-4 017 407</b>

The American Hospital of Paris saw strong growth in revenue (+15%), at €143M, generated by a record number of hospitalizations (14,872 stays), made possible in large part to the gradual return of international patients (+30%). Donations and bequests soared by +29% to reach €16.8M. Total operating revenue rose sharply (+17%), attaining €160.2M. Operating expenses increased slightly (+3%) due to the rising cost of certain molecules, a proactive policy to raise wages and an increase in payroll expenses (22 additional FTEs in 2022).

- **The Hospital had a surplus of €21.8M compared to a deficit of €4M in 2021.**

## TRANSPARENCY AND CONTROL

The financial statements presented above exclusively concern the American Hospital of Paris. The *Centre Clinique de la Porte de Saint Cloud* (CCPSC), acquired in January 2017 by the American Hospital of Paris, and the Foundation of the American Hospital of Paris, created in the United States in 1976 and whose mission is to raise funds in North America, do not fall within the scope of this report.

All of the financial data provided in this document were taken from our 2022 financial statements, which were certified by statutory auditors from the independent accounting firm KPMG and approved by our Board of Governors. The statements are available on [www.american-hospital.org](http://www.american-hospital.org) and on request to our Development Office or [relationsdonateurs@ahparis.org](mailto:relationsdonateurs@ahparis.org).



**The American Hospital of Paris  
has been certified by  
Don en Confiance**

This seal of approval is given to organizations and foundations that conduct public fundraising actions in compliance with a strict code of conduct and that voluntarily undergo regular audits.

## ■ STATEMENT OF ACTIVITIES (SOA)

SOURCES OF INCOME IN EUROS	2022	2021
<b>FUNDS COLLECTED</b>		
Membership dues	<b>3 363 619</b>	<b>2 828 138</b>
Donations, bequests and corporate sponsorship	<b>13 439 120</b>	<b>10 197 032</b>
<i>Donations</i>	<i>11 079 293</i>	<i>4 467 834</i>
<i>Bequests, major gifts and life insurance policies</i>	<i>217 845</i>	<i>152 976</i>
<i>Corporate sponsorship</i>	<i>2 141 982</i>	<i>5 576 222</i>
<b>SOURCES IN FINANCIAL YEAR</b>	<b>16 802 739</b>	<b>13 025 170</b>

USES OF INCOME IN EUROS	2022	2021
<b>USES IN FINANCIAL YEAR</b>		
Use of dedicated funds carried over from previous years	8 486 922	3 647 522
Net investments	18 102 966	2 433 429
Depreciation and amortization	605 749	810 582
General missions	791 677	3 415 020
Fundraising expenses	889 504	723 936
Operating expenses	382 487	311 292
<b>TOTAL USES</b>	<b>29 259 305</b>	<b>11 341 781</b>

## ■ STATEMENT OF SOURCES AND USES OF INCOME IN EUROS

### 2022 FINANCIAL YEAR

	TOTAL	OF WHICH FUNDS COLLECTED
<b>SOURCES OF INCOME</b>		
<b>Funds collected</b>	<b>16 802 739</b>	<b>16 802 739</b>
<i>Membership dues</i>	<i>3 363 619</i>	<i>3 363 619</i>
<i>Donations</i>	<i>11 079 293</i>	<i>11 079 293</i>
<i>Bequests, major gifts and life insurance policies</i>	<i>217 845</i>	<i>217 845</i>
<i>Corporate sponsorship</i>	<i>2 141 982</i>	<i>2 141 982</i>
<b>Other sources of income, not related to funds collected</b>	<b>107 892 804</b>	
<b>Subsidies, grants and other public funds*</b>	<b>33 425 564</b>	
<b>Write-backs of provisions and depreciation</b>	<b>1 834 214</b>	
<b>Use of dedicated funds carried over from previous years</b>	<b>8 486 922</b>	<b>8 486 922</b>
<b>TOTAL</b>	<b>168 442 243</b>	<b>25 289 661</b>

<b>USES OF INCOME</b>		
General missions	95 755 080	791 677
Fundraising expenses	889 504	889 504
Operating expenses	44 413 219	382 487
Provisions and depreciation	2 599 909	
Corporate tax		
Carry-forward of dedicated funds in financial year	2 992 690	2 992 690
<b>TOTAL</b>	<b>146 650 402</b>	<b>5 056 358</b>
<b>SURPLUS OR DEFICIT</b>	<b>21 791 841</b>	<b>20 233 303</b>

\*Activities subject to the Assurance Maladie fee schedule (chemotherapy, dialysis and complex imaging) directly reimbursed by Assurance Maladie.

Membership dues from the Circle of Members climbed by 19%, with €3.36M collected.

Donations and bequests collected in 2022 reached €13.4M, up 32%.

► **Thanks to donors' overwhelming response to our capital campaign, *Le Nouvel Américain*, our Hospital collected €16.8M in donations and bequests in 2022, up 29%.**

In 2022, **€26.6M in donations**, including €8.5M in dedicated funds carried over from previous years, were invested in major projects for the Hospital's future:

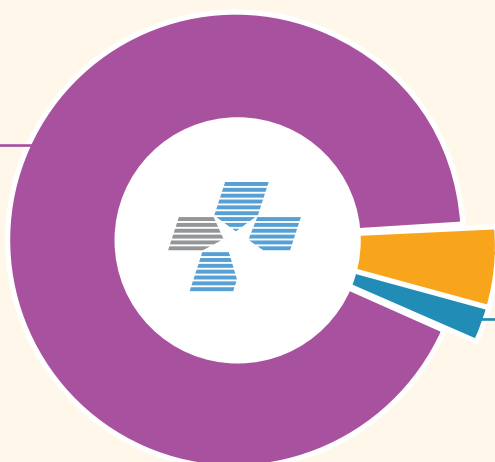
- €1.8M in the modernization of the Medical Surgical Unit
- €24.7M in the construction of the new flagship building, dedicated to the medicine of tomorrow

**€791,677 in donations** were used to fund specific investments such as our French-American medical exchange program, the acquisition of medical equipment and initiatives to enhance quality of life for our nursing teams.

**€1.27M** was spent on fundraising and operating expenses. This represents **7.6% of all donations and bequests** received in the year, and attests to the American Hospital of Paris's strict cost management policy.

## ■ USE OF DONATIONS

**92,4 %**  
GENERAL MISSIONS  
AND INVESTMENT  
PROJECTS



**5,3 %**  
FUNDRAISING  
EXPENSES

**2,3 %**  
OPERATING  
EXPENSES



# 2022 HIGHLIGHTS

## SIGNATURE OF A FRAMEWORK AGREEMENT FOR ACADEMIC COOPERATION

The American Hospital of Paris undertook a major transformation of its business model to become recognized as a private teaching hospital. In July, our Hospital and the Simone Veil medical school of *Université Versailles Saint-Quentin-en-Yvelines* (UVSQ) signed a framework agreement for cooperation with Weill Cornell Medical College in the United States. The aim of the agreement is to strengthen ties between academia and hospitals on both sides of the Atlantic. The agreement translates a common desire to collaborate on various teaching and research programs in order to enhance the expertise and experience of the three institutions' respective teaching staff and students. The first tangible outcome was the appointment of Professor Patrick Rozenberg to the Maternity Unit of the American Hospital of Paris. Professor Rozenberg, who is a university professor and practicing obstetrician-gynecologist, organizes weekly course content for medical and midwifery students who work in the unit.

## ACQUISITION OF A LATEST-GENERATION CT SCANNER

By acquiring a latest-generation Revolution Apex CT scanner, the American Hospital of Paris has further elevated its excellence in several areas of imaging, including cardiology, neurology and oncology. The scanner brings multiple advantages, such as the ability to perform consistently high-quality tests on all patients, regardless of the organ being examined. Powerful technology combined with high rotation speed means image acquisition lasts less than a heartbeat! The new scanner also enables optimized examinations of the neck vessels and cerebral arteries. In addition, thanks to brain perfusion imaging, it ensures prompter delivery of care to stroke patients. Lastly, its spectral imaging improves the detection of ENT tumors and of metastases affecting the liver and lungs.



## RENEWAL OF ACCREDITATION BY THE AMERICAN JOINT COMMISSION

In September 2022, The Joint Commission renewed its full accreditation of the American Hospital of Paris. Since 1954, our Hospital has undergone voluntary audits by The Joint Commission every three years. This accreditation, based on 1,800 evaluation criteria, results from a collective effort that honors the professionals of American Hospital of Paris. The process bears witness to our extremely high standards regarding safety of care. Accreditation involves an unannounced visit and audits conducted by three experienced health care professionals, across all of the Hospital's departments and sectors of activity. The American Hospital of Paris is the only civilian establishment in the world outside the United States to have received this level of recognition. Accreditation by The Joint Commission complements our Level A certification by France's *Haute Autorité de Santé*, and is an additional guarantee of the quality and safety of the care we deliver.



## OFFICIAL LAUNCH OF LE NOUVEL AMÉRICAIN CAPITAL CAMPAIGN

A crowning moment of 2022 was the official launch of our capital campaign, *Le Nouvel Américain*, at a gala in New York. The success and enthusiasm generated since the campaign began in 2018 endured in 2022, with 11.5 million euros collected from benefactors and corporate sponsors, in addition to 11.9 million euros in multi-year donation pledges. The goal of this campaign, the most ambitious in the Hospital's history, is to raise 100 million euros by the end of 2023 to finance the Hospital's future key projects, including the construction of two emblematic buildings: the new Imaging Center, now completed, and the future flagship building.

### DONOR SERVICES:

Alix-Anne Brugiére – alix-anne.brugiere@ahparis.org - 00 33 (0)1 46 41 27 97

### BEQUEST DEPARTMENT:

Pierre-Henri Ollier – pierre-henri.ollier@ahparis.org - 00 33 (0)1 46 41 26 09

### AMERICAN HOSPITAL OF PARIS

63, boulevard Victor-Hugo 92 200 Neuilly-sur-Seine Cedex FRANCE  
www.american-hospital.org



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